

***In Re: PARADISE MEMORIAL PARK LITIGATION
LEAD CASE NO. BC 130 375***

UPDATE TO CLASS MEMBERS AS OF JUNE 5, 2002

CHANGE OF ADDRESS:

All changes of address must be mailed to the Claims Administrator with a copy of the claimant's California Drivers License or other valid photo identification. The Claims Administrator's address is *Paradise Memorial Park Litigation, 2801 Ocean Park Blvd., PMB # 10, Santa Monica, CA, 90405.*

ARBITRATION HEARINGS:

All arbitration hearings have been concluded. Arbitration awards for claimants that attended the arbitration hearings were mailed on May 29, 2002 through May 31, 2002.

AMOUNT OF EACH CLAIMANTS RECOVERY:

The amount of each persons' recovery is not know at this time and will not be known until the completion of the claims administration process, which will be on or about July 11, 2002.

THE COURT HELD A HEARING ON JUNE 4, 2002 AND RULED AS FOLLOWS:

1. The deadline for submitting claim forms has long passed. Any new claims submitted to the Claims Administrator will be rejected.
2. The Court has ordered a delay in the distribution of the settlement funds. The Court ordered the Claims Administrator to review the cemetery records regarding claims for approximately 257 decedents that may not be buried at Paradise Memorial Park. Additionally, the Claims Administrator is awaiting the status from the Internal Revenue Service of a substantial tax refund that is due to the settlement fund, which would increase the amount to be distributed to class members.
3. **The Court has set a further status conference for July 11, 2002. At this time it is anticipated the Court will order the immediate distribution of settlement funds to approved claimants.**